

FORMER HUD SECRETARY JULIÁN CASTRO HOUSING PLAN

SEPTEMBER 12, 2019



OUR HOMES, OUR VOTES

2020

BECAUSE HOUSING IS BUILT WITH BALLOTS



OUR HOMES, OUR VOTES: 2020 is a non-partisan campaign designed to raise the profile of affordable housing with 2020 presidential candidates and with voters.

SECRETARY JULIÁN CASTRO (D), a 2020 presidential candidate, has released a proposal that addresses the affordable housing crisis.

SECRETARY JULIÁN CASTRO'S AFFORDABLE HOUSING PLAN:

- Invests an additional \$40 billion in annual funding for the national Housing Trust Fund, and an additional \$5 billion a year for 10 years for capital investments in public housing units.
- Expands the Low Income Housing Tax Credit by \$4 billion.
- Establishes renters' tax credit to assist renters paying more than 30% of their income on housing, as well as improving.
- Makes the Housing Choice Vouchers a fully funded entitlement and expands the program to cover all families under 50% of the area median income, and ensure vouchers are priced to reflect market rates.
- Reforms local zoning practices by expanding the Community Development Block Grants and the Rural Development program by \$2 billion a year, and require zoning reforms.
- Triples funding for the McKinney-Vento Homeless Assistance Grants by \$5 billion to \$7.5 billion.
- Prohibits discrimination based on source of income and invest in other programs for individuals who are homeless or housing insecure and reestablish the Affirmatively Further Fair Housing Rule.
- Establishes a guaranteed right to counsel for tenants facing eviction.
- Expands access to the Housing Choice Vouchers by creating an exemption for eligible income based on student loan payments.
- Creates a renters' tax credit for individuals with incomes up to the area median income. The credit would be paid monthly and could also be used as a down payment for a mortgage.
- Ends tribal veteran homelessness by codifying housing protections to Native American veterans through a national investment of \$5 billion a year to combat Homelessness.
- Invests an additional \$2.5 billion over 10 years to ensure the full funding of the Indian Housing Block Grant program, the Indian Community Development Block Grant Program, and the Native Hawaiian Housing Block grant program.
- Streamlines processes to access funds, and reassess funding formulas under the Native American Housing Assistance and Self Determination Act of 1996 that determine grant sizes to ensure they are consistent with community needs.

**The National Low Income Housing Coalition's (NLIHC's) Our Homes, Our Votes 2020 project is a nonpartisan voter and candidate engagement effort. NLIHC does not endorse any candidate for public office or their plans and proposals.*

For more information, contact NLIHC President and CEO Diane Yentel at: dyentel@nlihc.org

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