

# SENATOR CORY BOOKER (D-NJ) HOUSING PLAN



SEPTEMBER 12, 2019



**OUR HOMES, OUR VOTES: 2020** is a non-partisan campaign designed to raise the profile of affordable housing with 2020 presidential candidates and with voters.

**SENATOR CORY BOOKER (D-NJ)**, a 2020 presidential candidate, has released a proposal that addresses the affordable housing crisis.

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## SENATOR BOOKER'S AFFORDABLE HOUSING PLAN:

- Provides \$40 billion in annual funding for the national Housing Trust Fund to build, rehabilitate, and operate rental housing for extremely low income families.
- Establishes a refundable renters tax credit to give relief to families who spend more than 30% of their before-tax income on rent. This credit would refund the difference between the 30% threshold and the neighborhood fair market rent.
- Encourages states and local communities to develop new inclusive zoning policies, programs, or regulatory initiatives to create more affordable housing supply.
- Creates a national right-to-counsel fund for those facing evictions.
- Expands the Fair Housing discrimination protections for sexual orientation and gender and source of income.
- Creates a federally-funded savings account—known as "Baby Bonds"—for every child at birth to give every child a fair shot at homeownership or other opportunities.
- Funds the USDA 515 program which provides loans to build apartments for low-income residents in rural areas.
- Funds the Multifamily Housing Preservation and Revitalization Demonstration Program which helps preserve and improve the availability of affordable rental units in rural America, and provides funding and technical assistance for tribal housing authorities.
- Establishes protections for manufactured and mobile homeowners, including by boosting protections for homeowners and incentivizing landlords.
- Reforms the screening and eviction processes for federal housing assistance programs and focuses on ending discriminatory practices against individuals with arrest records and the formerly incarcerated.
- Funds anti-homelessness grants at \$6 billion annually and makes the U.S. Interagency Council on Homelessness permanent.

*\*The National Low Income Housing Coalition's (NLIHC's) Our Homes, Our Votes 2020 project is a nonpartisan voter and candidate engagement effort. NLIHC does not endorse any candidate for public office or their plans and proposals.*

**For more information, contact NLIHC President and CEO Diane Yentel at: [dyentel@nlihc.org](mailto:dyentel@nlihc.org)**

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